

Ballantrae Community Development District

Balance Sheet

As of 9/30/2005

(In Whole Dollars)

	General Fund	Debt Service Fund - Series 2004	Capital Projects Fund - Series 2004	General Fixed Assets Account Group	General Long Term Debt Account Group	Total
Assets						
Cash In Bank	274	0	0	0	0	274
Investments	0	1,140,413	227,761	0	0	1,368,174
Assessments Receivable	36,711	0	0	0	0	36,711
Prepaid Expenses	4,090	0	0	0	0	4,090
Deposits	800	0	0	0	0	800
Amount Available - Debt Service	0	0	0	0	1,140,413	1,140,413
Amount To Be Provided Debt Service	0	0	0	0	8,524,587	8,524,587
Fixed Assets	0	0	0	7,796,957	0	7,796,957
Total Assets	41,874	1,140,413	227,761	7,796,957	9,665,000	18,872,005
Liabilities						
Accounts Payable	14,085	0	0	0	0	14,085
Accrued Expenses Payable	27,789	0	94,815	0	0	122,604
Revenue Bonds Payable - Long-Term	0	0	0	0	9,665,000	9,665,000
Total Liabilities	41,874	0	94,815	0	9,665,000	9,801,689
Fund Equity And Other Credits						
Beginning Fund Balance	12,496	1,552,064	3,583,990	7,796,957	0	12,945,506
Net Change in Fund Balance	(12,496)	(411,651)	(3,451,044)	0	0	(3,875,191)
Total Fund Equity And Other Credits	0	1,140,413	132,946	7,796,957	0	9,070,316
Total Liabilities & Fund Equity	41,874	1,140,413	227,761	7,796,957	9,665,000	18,872,005

Ballantrae Community Development District

Statement of Revenues and Expenditures
 General Fund - 001
 From 10/1/2004 Through 9/30/2005
 (In Whole Dollars)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Special Assessments				
O & M - Tax Roll	554,078	0	(554,078)	(100.00%)
Developer Contribution	0	117,090	117,090	0.00%
Operations and Maintenance-Lot Closings	0	65,548	65,548	0.00%
Total Revenues	<u>554,078</u>	<u>182,638</u>	<u>(371,440)</u>	<u>(67.04%)</u>
Expenditures				
Legislative				
Supervisor Fees	4,800	2,600	2,200	45.83%
Financial & Administrative				
Administrative Services	7,500	0	7,500	100.00%
District Manager	28,500	22,050	6,450	22.63%
Recording Secretary	0	4,725	(4,725)	0.00%
District Engineer	7,500	9,006	(1,506)	(20.07%)
Disclosure Report	5,000	0	5,000	100.00%
Trustees Fees	5,000	1,669	3,331	66.61%
Assessment Roll	4,000	0	4,000	100.00%
Financial Advisory Services	7,500	0	7,500	100.00%
Accounting Services	16,500	12,600	3,900	23.63%
Auditing Services	9,500	8,500	1,000	10.52%
Arbitrage Rebate Calculation	1,100	0	1,100	100.00%
Travel Per Diem	1,000	655	345	34.53%
Postage, Phone, Faxes, Copies	0	1,943	(1,943)	0.00%
Rentals & Leases	0	2,400	(2,400)	0.00%
Public Official Liability Insurance	3,030	4,263	(1,233)	(40.70%)
Legal Advertising	1,000	289	711	71.12%
Bank Fees	100	72	28	28.45%
Dues, Licenses & Fees	175	175	0	0.00%
Miscellaneous Fees	1,000	1,550	(550)	(55.00%)
Investment Reporting Fees	0	2,000	(2,000)	0.00%
Office Supplies	0	484	(484)	0.00%
Technology Services	0	1,200	(1,200)	0.00%
Legal Counsel				
District Counsel	6,000	2,562	3,438	57.30%
Electric Utility Services				
Utility Services	26,000	15,732	10,268	39.49%
Water-Sewer Combination Services				
Utility Services	6,000	0	6,000	100.00%
Stormwater Control				
Aquatic Contract	18,000	0	18,000	100.00%
Other Physical Environment				
General Liability Insurance	2,500	1,100	1,400	56.00%
Entry & Walls Maintenance	2,500	0	2,500	100.00%
Landscape Maintenance	246,500	89,808	156,692	63.56%
Aquatic Contract	0	606	(606)	0.00%
Irrigation Repairs and Maintenance	10,000	0	10,000	100.00%
Landscape Replacement Plants, Shrubs, Trees	15,000	0	15,000	100.00%

Ballantreae Community Development District

Statement of Revenues and Expenditures

General Fund - 001

From 10/1/2004 Through 9/30/2005

(In Whole Dollars)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Miscellaneous Expense	10,000	0	10,000	100.00%
Road & Street Facilities				
Street Sweeping	1,000	0	1,000	100.00%
Street Light/Decorative Light Maintenance	43,623	0	43,623	100.00%
Parks & Recreation				
Pond Maintenance	0	9,146	(9,146)	0.00%
Pool Maintenance	21,800	0	21,800	100.00%
Clubhouse Supplies	5,000	0	5,000	100.00%
Clubhouse Facility Maintenance	10,000	0	10,000	100.00%
Clubhouse/Pool Telephone, Fax, Internet	1,350	0	1,350	100.00%
Clubhouse Facility Landscape & Mowing	15,000	0	15,000	100.00%
Clubhouse Facility Irrigation	600	0	600	100.00%
Clubhouse/Pool Restroom Maintenance	8,000	0	8,000	100.00%
Miscellaneous Expense	2,000	0	2,000	100.00%
Total Expenditures	554,078	195,134	358,944	64.78%
Excess of Revenues Over (Under) Expenditures	0	(12,496)	(12,496)	0.00%
Fund Balance, Beginning of Period	0	12,496	12,496	0.00%

Ballantrae Community Development District

Statement of Revenues and Expenditures

Debt Service Fund - Series 2004 - 200

From 10/1/2004 Through 9/30/2005

(In Whole Dollars)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	27,886	27,886	0.00%
Special Assessments				
Debt Service - Direct Bill	0	135,531	135,531	0.00%
Total Revenues	0	163,417	163,417	0.00%
Expenditures				
Debt Service Payments				
Interest Payments	0	575,068	(575,068)	0.00%
Total Expenditures	0	575,068	(575,068)	0.00%
Excess of Revenues Over (Under) Expenditures	0	(411,651)	(411,651)	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	(411,651)	(411,651)	0.00%
Fund Balance, Beginning of Period	0	1,552,064	1,552,064	0.00%
Fund Balance, End of Period	0	1,140,413	1,140,413	0.00%

Ballantrae Community Development District

Statement of Revenues and Expenditures

Capital Projects Fund - Series 2004 - 300

From 10/1/2004 Through 9/30/2005

(In Whole Dollars)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	35,158	35,158	0.00%
Total Revenues	0	35,158	35,158	0.00%
Expenditures				
Financial & Administrative				
Trustees Fees	0	1,920	(1,920)	0.00%
Other Physical Environment				
Improvements Other Than Buildings	0	3,484,282	(3,484,282)	0.00%
Total Expenditures	0	3,486,202	(3,486,202)	0.00%
Excess of Revenues Over (Under) Expenditures	0	(3,451,044)	(3,451,044)	0.00%
Exc. of Rev./Other Sources Over Expend./Other Uses	0	(3,451,044)	(3,451,044)	0.00%
Fund Balance, Beginning of Period	0	3,583,990	3,583,990	0.00%
Fund Balance, End of Period	0	132,946	132,946	0.00%