
MINUTES OF MEETING

BALLANTRAE
COMMUNITY DEVELOPMENT DISTRICT

The regular meeting of the Board of Supervisors of Ballantrae Community Development District was held on **Monday, April 5, 2004 at 11:05 a.m.** at 17835 State Road 54, Lutz, Florida 33558.

Present and constituting a quorum:

Theresa Collins	Board Supervisor, Vice Chairman
Bill Daskarolis	Board Supervisor, Assistant Secretary
Jim Bagley	Board Supervisor, Assistant Secretary

Also present were:

Brian Lamb	District Manager, Rizzetta & Company, Inc.
Mark Straley	District Counsel, Akerman Senterfitt <i>(via speakerphone)</i>
Dayne Piercefield	District Engineer, Geo Surv3, Inc.

FIRST ORDER OF BUSINESS

Call to Order

Mr. Lamb called the meeting to order.

SECOND ORDER OF BUSINESS

**Consideration of Minutes of the
Board of Supervisors' Meeting on
March 1, 2004**

Mr. Lamb stated that the first order of business is to consider the minutes of the Board of Supervisors' meeting on March 1, 2004 (behind tab 1). He asked if there were any additions, deletions or corrections to the minutes. There were none.

On MOTION by Mr. Daskarolis, seconded by Ms. Collins, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting on March 1, 2004 for Ballantrae Community Development District.
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THIRD ORDER OF BUSINESS

**Consideration of Authorization to
Disburse District Funds 2004-07**

Mr. Lamb stated that the next item on the agenda is to consider the Authorization to Disburse District Funds 2004-07 (behind tab 2). The disbursement consists of invoices for standard contractual commitments, maintenance, and administration costs. He asked if there were any questions. There were none.

On MOTION by Ms. Collins, seconded by Mr. Bagley, with all in favor, the Board approved Authorization to Disburse District Funds 2004-07 for Ballantrae Community Development District.

FOURTH ORDER OF BUSINESS

**Presentation of Final Engineer's
Report**

Mr. Lamb stated that the next item on the agenda is the presentation of the draft Final Engineer's Report (under separate cover). Copies were distributed for the Board's review. After a brief discussion, Mr. Lamb requested that the Board accept the draft Final Engineer's Report from Geo Surv3, Inc.

On MOTION by Ms. Collins, seconded by Mr. Daskarolis, with all in favor, the Board approved the draft Final Engineer's Report from Geo Surv3, Inc. for Ballantrae Community Development District.

FIFTH ORDER OF BUSINESS

Public Hearing on Special Assessments

Mr. Lamb stated that the next item on the agenda is the public hearing on Special Assessments. He asked for a motion to open the public hearing.

On MOTION by Ms. Collins, seconded by Mr. Daskarolis, with all in favor, the Board opened the public hearing on Special Assessments for Ballantrae Community Development District.

Mr. Lamb recommended the public hearing be continued until 9:00 a.m. on April 28, 2004.

On MOTION by Ms. Collins, seconded by Mr. Daskarolis, with all in favor, the Board continued the public hearing on Special Assessments until April 28, 2004 for Ballantrae Community Development District.

SIXTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
No report.
- C. District Manager
Mr. Lamb stated the current financial statements are located behind tab 3. He asked if there were any questions. There were none.

Mr. Lamb stated the next item on the agenda is a property and liability insurance proposal from The St. Paul Companies (under separate cover). Mr. Lamb discussed reasons for initiating this coverage as soon as possible. The policy will include a termination provision, is cost competitive, and includes coverage for professional liability and general liability. Ms. Collins requested the proposal be accepted providing that terrorists insurance coverage is rejected, that the termination fee shall not exceed 10 per cent of the total premium, and to confirm that page 15 of 15 has no substantial underwriting.

On MOTION by Ms. Collins, seconded by Mr. Daskarolis, with all in favor, the Board approved accepting The St. Paul Companies property and liability insurance coverage (pending items requested) for Ballantrae Community Development District.

SEVENTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**


Mr. Lamb stated that the next item on the agenda is Supervisor requests and audience comments. There were no requests or comments.

EIGHTH ORDER OF BUSINESS

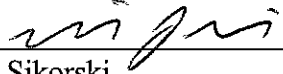
Continuation

Mr. Lamb continued the meeting until 9:00 a.m. on April 28, 2004.

On MOTION by Mr. Daskarolis, seconded by Ms. Collins, with all in favor, the Board continued the meeting until 9:00 a.m. on April 28, 2004 for Ballantrae Community Development District.



Brian K. Lamb
Secretary



Fred Sikorski
Chairman