

**REVISED
MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**BALLANTRAE
COMMUNITY DEVELOPMENT DISTRICT**

A meeting of the Board of Supervisors of Ballantrae Community Development District was held on **Monday, November 7, 2005 at 5:35 p.m.** at the Ballantrae Sales Center, 3003 Downan Pointe Drive, Land O'Lakes, FL 34638.

Present and constituting a quorum:

Fred Sikorski	Board Supervisor, Chairman
Theresa Collins	Board Supervisor, Vice Chairman
Jim Bagley	Board Supervisor, Assistant Secretary

Also present were:

Scott Brizendine	District Manager, Rizzetta & Company, Inc.
Nils Hallberg	Rizzetta & Company, Inc.
Dayne Piercefield	District Engineer, WilsonMiller, Inc.
Lee Thompson	Representative, M/I Homes

FIRST ORDER OF BUSINESS

Call to Order

Mr. Brizendine called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

**Administration of Oath of Office to Newly
Elected Supervisors**

Mr. Brizendine stated that the first item on the agenda was to administer the Oath of Office to the newly elected Supervisors from the Landowners' election. Mr. Brizendine, a Notary Public in the State of Florida, administered the oath of office to the new Supervisor (located behind tab 1). Mr. Bagley raised his right hand and swore and affirmed to the oath. He stated that the oath would be administered to Bill Daskarolis and Bob Ollweiler at the next meeting.

THIRD ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting on September 12, 2005

Mr. Brizendine stated that the next item on the agenda was the consideration of the minutes of the Board of Supervisors' meeting on September 12, 2005. He asked if there were any additions, deletions, or corrections. Hearing none, Mr. Brizendine asked for a motion to approve.

On Motion by Ms. Collins, seconded by Mr. Bagley, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting held on September 12, 2005 for Ballantrae Community Development District.

FOURTH ORDER OF BUSINESS

Consideration of Operation and Maintenance Expenditures for September and October

Mr. Brizendine stated that the next item on the agenda was the Operation and Maintenance Expenditures for September and October. He explained that the Board would be considering these items separately. Mr. Brizendine stated that the September expenditures occurred within the District from August 1 through August 31, 2005 totaling \$129.92. He asked if there were any questions or comments. Hearing none, Mr. Brizendine asked for a motion to approve.

On Motion by Mr. Sikorski, seconded by Mr. Bagley, with all in favor, the Board approved the Operation and Maintenance Expenditures for September (totaling \$129.92) for Ballantrae Community Development District.

Mr. Brizendine stated that the October expenditures occurred within the District from September 1 through September 30, 2005 totaling \$71,639.53. He asked if there were any questions or comments. Hearing none, Mr. Brizendine asked for a motion to approve.

On Motion by Mr. Sikorski, seconded by Mr. Bagley, with all in favor, the Board approved the Operation and Maintenance Expenditures for October (totaling \$71,639.53) for Ballantrae Community Development District.

FIFTH ORDER OF BUSINESS

Consideration of Series 2004 Construction Requisition #34-#36

Mr. Brizendine stated that the next item on the agenda was the consideration of Series 2004 Construction Requisition #34-#36. Mr. Brizendine briefly reviewed the requisitions for the Board, stating that #34 is for M/I Homes in the amount of \$190,000, #35 is for Solar Manufacturing in the amount of \$48,998.17 and #36 is for Cornerstone Tree in the amount of \$94,814.76. He stated that all three have been approved by the District Engineer and Chairman.

On Motion by Mr. Sikorski, seconded by Mr. Bagley, with all in favor, the Board approved Series 2004 Construction Requisitions #34-#36 for Ballantrae Community Development District.

SIXTH ORDER OF BUSINESS

**Consideration of Resolution 2006-02,
Canvassing and Certifying Election
Results**

Mr. Brizendine stated that the next item on the agenda was the consideration of Resolution 2006-02, Canvassing and Certifying the Election Results. He read the results stating that Bill Daskarolis and Jim Bagley, received 477 votes each, Bob Ollweiler received 476 votes. Therefore, Bill Daskarolis and Jim Bagley will each receive a four-year term, and Bob Ollweiler will receive a two-year term. Mr. Brizendine asked if there were any questions. Hearing and seeing none, he asked for a motion to approve Resolution 2006-02.

On Motion by Mr. Sikorski, seconded by Ms. Collins, with all in favor, the Board approved Resolution 2006-02, Canvassing and Certifying the election results for Ballantrae Community Development District.

SEVENTH ORDER OF BUSINESS

**Consideration of Resolution 2006-03,
Appointing Officers**

Mr. Brizendine stated that the next order of business would be the appointment of a Chairman, Vice Chairman, and Assistant Secretaries. He opened up the floor for any nominations.

On Motion by Mr. Bagley, seconded by Ms. Collins, with all in favor, the Board appointed Fred Sikorski as Chairman for Ballantrae Community Development District.

On Motion by Mr. Sikorski, seconded by Mr. Bagley, with all in favor, the Board appointed Theresa Collins as Vice Chairman for Ballantrae Community Development District.

Mr. Brizendine suggested that the remaining Supervisors along with himself be nominated as Assistant Secretaries. A brief discussion ensued. Mr. Brizendine asked for a motion to approve Resolution 2006-03, appointing officers as presented.

On Motion by Mr. Sikorski, seconded by Mr. Bagley, with all in favor, the Board approved Resolution 2006-03, appointing Fred Sikorski as Chairman, Theresa Collins as Vice Chairman, and Bob Ollweiler, Bill Daskarolis, Jim Bagley and Scott Brizendine as Assistant Secretaries for Ballantrae Community Development District.

EIGHTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
Not present.
- B. District Engineer
Mr. Piercefield stated that he had nothing new to report to the Board at this time.
Mr. Sikorski asked that he provide an account balance of the construction fund at the next meeting.
- C. District Manager
No report.

NINTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

Mr. Brizendine stated that the next item on the agenda was Supervisors requests and audience comments. There were no new audience members present. Mr. Brizendine asked if there were any Supervisor requests.

Mr. Sikorski inquired if the Operation and Maintenance Expenditures and A bond assessments would be collected on the tax rolls. Mr. Brizendine stated that all platted lots were placed on the tax roll, but some direct billing will still need to occur for any parcels that have not been platted to date.

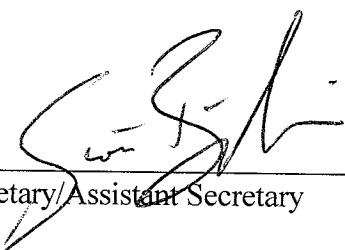
Mr. Sikorski stated that permits have been received for the recreation center and construction has begun. The smaller pool should be completed within 30 days and the Clubhouse and larger pool completed by Memorial Day, provided no unforeseen issues arise.

TENTH ORDER OF BUSINESS

Adjournment

Mr. Brizendine stated that there is no other business scheduled to come before the Board. He asked for a motion to adjourn the meeting at 5:45 p.m.

On Motion by Ms. Collins, seconded by Mr. Bagley, with all in favor, the Board adjourned the Board of Supervisors' meeting for Ballantrae Community Development District.


Secretary/Assistant Secretary


Chairman/Vice Chairman