
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**BALLANTRAE
COMMUNITY DEVELOPMENT DISTRICT**

A meeting of the Board of Supervisors of Ballantrae Community Development District was held on **Monday, March 7, 2005 at 11:00 a.m.** at the Ballantrae Sales Center, 3003 Downan Pointe Drive, Land O'Lakes, FL 34638.

Present and constituting a quorum:

Theresa Collins	Board Supervisor, Vice Chairman
Bill Daskarolis	Board Supervisor, Assistant Secretary
Jim Bagley	Board Supervisor, Assistant Secretary

Also present were:

Greg Tuman	District Manager, Rizzetta & Company, Inc.
Lee Thompson	Representative, M/I Homes
Serge Gootan	Representative, M/I Homes
Dayne Piercefield	District Engineer, Geo Surv³, Inc.

FIRST ORDER OF BUSINESS

Call to Order

Mr. Tuman called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

Consideration of Minutes of the Board of Supervisors' Meeting on January 3, 2005

Mr. Tuman stated that the first item on the agenda was the consideration of the minutes of the Board of Supervisors' meeting held on January 3, 2005. He asked if there were any corrections, deletions, or additions. There were none so he asked for a motion to approve.

On MOTION by Mr. Daskarolis, seconded by Ms. Collins, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting held on January 3, 2005 for Ballantrae Community Development District.



THIRD ORDER OF BUSINESS

**Consideration of Operation and
Maintenance Expenditures for January
and February**

Mr. Tuman stated that the next item on the agenda was the consideration of Operation and Maintenance Expenditures for January and February (located behind tab 2). He briefly reviewed the disbursements. He asked for a motion to approve the disbursements for January.

On MOTION by Ms. Collins, seconded by Mr. Daskarolis, with all in favor, the Board approved the Operation and Maintenance Expenditures for January for Ballantrae Community Development District.

Mr. Tuman asked for a motion to approve the disbursements for February.

On MOTION by Ms. Collins, seconded by Mr. Daskarolis, with all in favor, the Board approved the Operation and Maintenance Expenditures for February for Ballantrae Community Development District.

FOURTH ORDER OF BUSINESS

**Consideration of Operation and
Maintenance Expenditures for March**

Mr. Tuman stated that the next item on the agenda was the consideration of Operation and Maintenance Expenditures for March (under separate cover). He distributed the disbursements to the Board and briefly reviewed them. He asked for a motion to approve.

On MOTION by Ms. Collins, seconded by Mr. Bagley, with all in favor, the Board approved the Operation and Maintenance Expenditures for March for Ballantrae Community Development District.

FIFTH ORDER OF BUSINESS

**Consideration of Change Order #1 from
Cornerstone Farms**

Mr. Tuman stated that the next item on the agenda was the consideration of Change Order #1 from Cornerstone Farms (tabled from previous meeting). He stated that the change order has been corrected per the discussion at the previous meeting. General discussion ensued. Mr. Tuman asked for a motion to approve.



On MOTION by Ms. Collins, seconded by Mr. Daskarolis, with all in favor, the Board approved Change Order #1 totaling \$900,859.95 from Cornerstone Farms for Ballantrae Community Development District.

SIXTH ORDER OF BUSINESS

Consideration of Series 2004 Construction Requisition #5-#24 and Change Order #2-#3

Mr. Tuman stated that the next item on the agenda was the consideration of Series 2004 Construction Requisitions #5-#24 and Change Orders #2-#3. He briefly reviewed Construction Requisitions #5-#24 for the Board. Mr. Tuman asked if there were any further questions. There were none, so he asked for a motion to approve.

On MOTION by Mr. Daskarolis, seconded by Ms. Collins, with all in favor, the Board approved Series 2004 Construction Requisitions #5-#24 for Ballantrae Community Development District.

Mr. Gootan reviewed Change Order #2 for the Board. Mr. Tuman asked if there were any questions. There were none, so he reviewed Change Order #3. Ms. Collins made a motion to approve Change Orders #2-#3.

On MOTION by Ms. Collins, seconded by Mr. Bagley, with all in favor, the Board approved Change Orders #2-#3 for Ballantrae Community Development District.

SEVENTH ORDER OF BUSINESS

Staff Reports

- A. District Counsel
No report.
- B. District Engineer
No report.
- C. District Manager
No report.



EIGHTH ORDER OF BUSINESS

**Supervisor Requests and Audience
Comments**

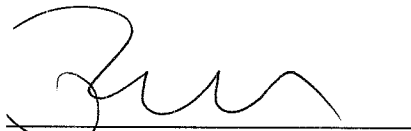
Mr. Tuman stated that the next item on the agenda was Supervisors requests and audience comments. There were no audience members present. Mr. Tuman asked if there were any Supervisor requests. There were none.

NINTH ORDER OF BUSINESS

Adjournment

Mr. Tuman stated that, with no other business scheduled to come before the Board. Mr. Tuman asked for a motion to adjourn. The meeting was adjourned at 11:15 a.m.

On MOTION by Mr. Daskarolis, seconded by Ms. Collins, with all in favor, the Board adjourned the Board of Supervisors meeting for Ballantrae Community Development District.



Pete Williams
Secretary



~~Fred Sikorski~~ Theresa Collins
Vice Chairman