

**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**BALLANTRAE  
COMMUNITY DEVELOPMENT DISTRICT**

A meeting of the Board of Supervisors of Ballantrae Community Development District was held on **Monday, August 8, 2005 at 11:00 a.m.** at the Ballantrae Sales Center, 3003 Downan Pointe Drive, Land O'Lakes, FL 34638.

Present and constituting a quorum:

Fred Sikorski	<b>Board Supervisor, Chairman</b>
Theresa Collins	<b>Board Supervisor, Vice Chairman</b>
Bill Daskarolis	<b>Board Supervisor, Assistant Secretary</b>
Jim Bagley	<b>Board Supervisor, Assistant Secretary</b>

Also present were:

Scott Brizendine	<b>District Manager, Rizzetta &amp; Company, Inc.</b>
Tina Wells	<b>Rizzetta &amp; Company, Inc.</b>
Christina Pagan	<b>Rizzetta &amp; Company, Inc.</b>
Dayne Piercefield	<b>District Engineer, GeoSurv3, Inc.</b>
Lee Thompson	<b>Representative, M/I Homes</b>
Mark Straley	<b>District Counsel, Straley Robin &amp; Williams</b> <i>(via speakerphone)</i>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Brizendine called the meeting to order and performed roll call.

**SECOND ORDER OF BUSINESS**

**Consideration of Minutes of the Board of Supervisors' Meeting on June 6, 2005**

On MOTION by Mr. Bagley, seconded by Mr. Sikorski, with all in favor, the Board approved the minutes of the Board of Supervisors' meeting held on June 6, 2005 for Ballantrae Community Development District.
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**THIRD ORDER OF BUSINESS**

**Consideration of Operation and  
Maintenance Expenditures for June  
and July**

Mr. Brizendine presented the Operations and Maintenance Expenditures for June that occurred within the District from May 1 through May 31, 2005 totaling \$10,987.95. He asked if there were any questions or comments. Hearing none, Mr. Brizendine asked for a motion to approve.

On MOTION by Mr. Sikorski, seconded by Mr. Bagley, with all in favor, the Board approved the Operation and Maintenance Expenditures for June (\$10,987.95) for Ballantrae Community Development District.

Mr. Brizendine presented the Operations and Maintenance Expenditures for July that occurred within the District from June 1 through June 30, 2005 totaling \$21,452.99. He asked if there were any questions or comments. Hearing none, Mr. Brizendine asked for a motion to approve.

On MOTION by Mr. Sikorski, seconded by Mr. Daskarolis, with all in favor, the Board approved the Operation and Maintenance Expenditures for July (\$21,452.99) for Ballantrae Community Development District.

**FOURTH ORDER OF BUSINESS**

**Consideration of Series 2004 Construction  
Requisition #28-#30**

Mr. Brizendine stated that the next item on the agenda was the consideration of Series 2004 Construction Requisition #28-#30. Mr. Brizendine stated that these requisitions have been approved by the Chairman and the District Engineer. Mr. Daskarolis made a motion to approve.

On MOTION by Mr. Daskarolis, seconded by Mr. Sikordki, with all in favor, the Board approved Series 2004 Construction Requisition #28-#30 for Ballantrae Community Development District.

**FIFTH ORDER OF BUSINESS**

**Public Hearing on Fiscal Year 2005/2006  
Final Operating Budget**

Mr. Brizendine stated that the next item on the agenda is the public hearing on the Fiscal Year 2005/2006 final budget. He asked for a motion to open the public hearing.

On a Motion by Mr. Sikorski, seconded by Ms. Collins, with all in favor, the Board of Supervisor opened the public hearing on the Fiscal year 2005/2006 final budget for Ballantrae Community Development District.

Mr. Brizendine stated that a proposed budget was presented to the Board and approved on June 6, 2005 and today is asking the Board to approve the Fiscal Year 2005/2006 final budget totaling \$633,578. He briefly reviewed the budget by line item and asked if there were any questions from the Board. Several adjustments were recommended by Mr. Sikorski:

1. Garbage for the recreation facility is not needed.
2. Water and sewer for the clubhouse and second pool should be combined and total \$6,000.
3. Landscape maintenance should be reduced to \$246,500 to more accurately reflect the true expense.
4. Irrigation repairs should be reduced to \$10,000.
5. Clubhouse Facility landscaping should be reduced by \$5,000.
6. Pool maintenance should be reduced by \$3,800.
7. Clubhouse maintenance should be reduced by \$2,000.
8. The security Contract and security system are not necessary at this time.

Following a brief discussion the Board agreed that the Fiscal Year 2005/2006 final budget could be reduced by \$79,500.

Mr. Brizendine asked if there was any further discussion. Hearing none, he asked for a motion to close the public hearing.

On a Motion by Ms. Collins, seconded by Mr. Daskarolis, with all in favor, the Board of Supervisor closed the public hearing on the Fiscal year 2005/2006 final budget for Ballantrae Community Development District.

**SIXTH ORDER OF BUSINESS**

**Consideration of Resolution 2005-11,  
Adopting Fiscal Year 2005/2006 Final  
Operating Budget**

On MOTION by Mr. Sikorski, seconded by Ms. Collins, with all in favor, the Board approved Resolution 2005-11, Adopting the Fiscal Year 2005/2006 Final Operating Budget totaling \$554,078 for Ballantrae Community Development District.

**SEVENTH ORDER OF BUSINESS**

**Staff Reports**

- A. District Counsel  
No Report.
- B. District Engineer  
Mr. Piercefield stated that he has approved Construction Requisitions #31-#33 and as of today there are no more construction funds.
- C. District Manager  
Mr. Brizendine stated that the terms for Mr. Ollweiler, Mr. Daskarolis and Mr. Bagley will be over in November and recommended that a Landowners Election be held in November along with the regularly scheduled meeting.

Mr. Brizendine stated the Board will be designating the meeting schedule for fiscal Year 2005/2006 at the September meeting and asked that they consider whether or not the same schedule should be used.

**EIGHTH ORDER OF BUSINESS**

**Supervisor Requests and Audience Comments**

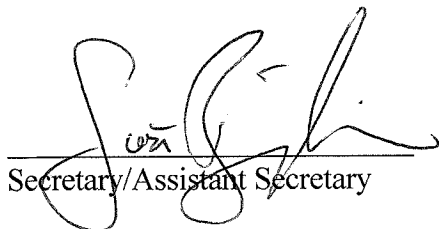
Mr. Brizendine stated that the next item on the agenda was Supervisors requests and audience comments. There were no new audience members present. Mr. Brizendine asked if there were any Supervisor requests. Mr. Sikorski stated that Mr. Gootan is no longer serving as Project Manager for the District. A brief discussion ensued.

**NINTH ORDER OF BUSINESS**

**Adjournment**

Mr. Brizendine stated that there is no other business scheduled to come before the Board. He asked for a motion to adjourn.

On MOTION by Mr. Sikorski, seconded by Ms. Collins, with all in favor, the Board adjourned the Board of Supervisors meeting for Ballantrae Community Development District at 11:50 a.m.

  
Secretary/Assistant Secretary

  
Chairman/Vice Chairman