
MINUTES OF MEETING

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**BALLANTRAE
COMMUNITY DEVELOPMENT DISTRICT**

The Audit Selection Committee meeting of the Ballantrae Community Development District was held on **Monday, October 1, 2007 at 6:00 p.m.** at the Ballantrae Community Center, located at 17611 Mentmore Boulevard, Land O'Lakes, FL 34638.

Present and constituting a quorum:

Fred Sikorski	Board Supervisor, Chairman
Bill Daskarolis	Board Supervisor, Assistant Secretary
Patricia Adrion	Board Supervisor, Assistant Secretary
Jim Bagley	Board Supervisor, Assistant Secretary
Nils Hallberg	District Manager, Rizzetta & Company, Inc.

FIRST ORDER OF BUSINESS

Call to Order

Mr. Hallberg called the meeting to order and performed roll call.

SECOND ORDER OF BUSINESS

**Presentation of the Audit Proposal
Instructions and Audit Evaluation Criteria**

Mr. Hallberg stated that the first item on the agenda was the presentation of the Audit Proposal Instructions and Audit Evaluation Criteria. He explained both items to the Board in full detail, stating that they represent the standards for the service. Mr. Hallberg explained that once the instructions and criteria are approved, they'll be circulated to all interested parties who will submit proposals for the auditing services for the District.

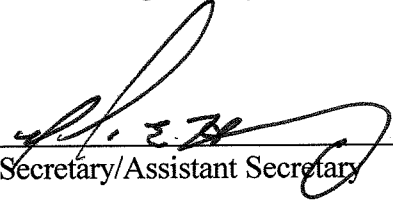
Mr. Hallberg reviewed the differences between the two options for the criteria to select the auditing firm that are being recommended by District Staff. He recommended that the Board utilize the option that includes a pricing component. Following a brief discussion, the Committee agreed to include pricing as one of the criteria. Mr. Hallberg asked for a motion to approve the audit proposal instructions and the evaluation criteria with a pricing component.

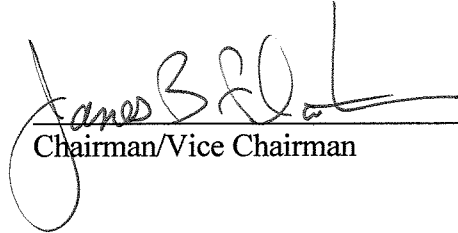
<p>On a Motion by Mr. Sikorski, seconded by Mr. Daskarolis, with all in favor, the Audit Selection Committee approved the audit proposal instructions and the evaluation criteria with a pricing component for Ballantrae Community Development District.</p>

THIRD ORDER OF BUSINESS

Adjournment

Mr. Hallberg stated that there were no other agenda items to come before the Committee. The meeting was adjourned at 6:05 p.m.


Secretary/Assistant Secretary


Chairman/Vice Chairman