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**MINUTES OF MEETING**

Each person who decides to appeal any decision made by the Board with respect to any matter considered at the meeting is advised that the person may need to ensure that a verbatim record of the proceedings is made, including the testimony and evidence upon which such appeal is to be based.

**BALLANTRAE  
COMMUNITY DEVELOPMENT DISTRICT**

The Audit Selection Committee meeting of the Ballantrae Community Development District was held on **Monday, December 3, 2007 at 6:00 p.m.** at the Ballantrae Community Center, located at 17611 Mentmore Boulevard, Land O'Lakes, FL 34638.

Present were:

James Flateau	<b>Board Supervisor, Chairman</b>
Amanda Battistoni	<b>Board Supervisor, Vice Chairman</b>
Kelley Mosley	<b>Board Supervisor, Assistant Secretary</b>
Nils Hallberg	<b>District Manager, Rizzetta &amp; Company, Inc.</b>

**FIRST ORDER OF BUSINESS**

**Call to Order**

Mr. Hallberg called the meeting to order and performed roll call.

**SECOND ORDER OF BUSINESS**

**Review of Proposals for Financial  
Auditing Services**

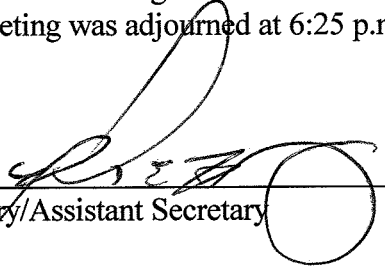
Mr. Hallberg stated that the first item on the agenda was the review of the proposals received in response to the advertisement requesting proposals for auditing services for the District. He stated that the District received three proposals from the firms of Carr, Riggs & Ingram (CRI), McDirmit Davis and Grau & Associates. Mr. Hallberg confirmed that all three firms are qualified and have worked with Rizzetta & Company, Inc. in the past. He stated that in his own personal experience Grau & Associates has had issues providing the audits in a timely manner and should be ranked accordingly under that category. He reviewed the pricing information from each firm over the length of the proposed three year contract. Following a brief discussion regarding the remaining categories the committee ranked the firms with Grau & Associates first with 243 points out of a possible 300, McDirmit Davis second with 198 points and CRI third with 189 points. Mr. Hallberg asked if there was any further discussion. Hearing none, he asked for a motion.

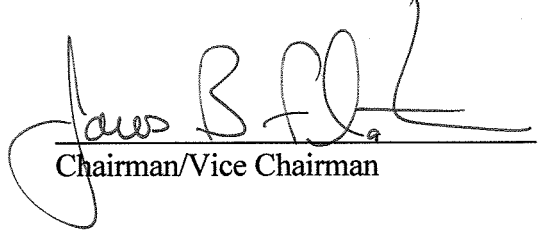
<p>On a Motion by Mr. Flateau, seconded by Ms. Battistoni, with all in favor, the Audit Selection Committee accepted the rankings of the firms submitting proposals as discussed and recommended that the Board of Supervisors enter into a contract with Grau &amp; Associates for financial auditing services for the next three fiscal years for Ballantrae Community Development District.</p>
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**THIRD ORDER OF BUSINESS**

**Adjournment**

Mr. Hallberg stated that there were no other agenda items to come before the Committee. The meeting was adjourned at 6:25 p.m.

  
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Secretary/Assistant Secretary

  
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Chairman/Vice Chairman