

**Ballantrae CDD spending**  
**2013-14 Operating and Maintenance Budget:**  
**Tracking adopted spending over 3 years and**  
**Comparing 2012-13 budget to 2013-14 budget**

Line Item	Name/Description of Line Items	10/01/2011-9/30/2012	10/1/2012-9/30/2013	10/01/13-9/30/2014	Change from 12-13 v 13-14
1	<b>O&amp;M Revenues</b>				
2	Landowner Assessments	899,116	899,116	899,116	0
3	Carryover from previous years	390,000	163,800	202,418	38,618
4	Other Income	35,000	0		0
5	<b>O&amp;M TOTAL REVENUES</b>	<b>1,324,116</b>	<b>1,062,916</b>	<b>1,101,534</b>	<b>38,618</b>
6	<b>O&amp;M ADMINISTRATIVE EXPENDITURES</b>				
7	<b>Board of Supervisors</b>				
8	Supervisor Stipends	14,000	14,000	14,000	0
9	Newsletter (Quarterly) Mailing Cost	2,000	2,000	1,400	(600)
10	Website Server & Name	200	125	125	0
11	Public Officials Liability Insurance	2,363	2,363	5,900	3,537
12	<b>Management Services</b>				
13	Administrative Services	5,000	5,000	5,000	0
14	District Management	30,000	30,000	30,000	0
15	Financial Consulting Services	5,000	5,000	5,000	0
16	Accounting Services	15,000	15,000	15,000	0
17	<b>Engineering Services</b>				
18	District Engineer	22,000	17,000	17,000	0
19	<b>Legal Services</b>				
20	District Counsel	7,500	10,000	10,000	0
21	<b>Administrative: Other</b>				
22	Annual Financial Audit	4,200	4,500	5,000	500
23	Disclosure Report	5,000	5,000	5,000	0
24	Trustees Fees	4,000	4,000	4,000	0
25	Property Appraiser Fee	150	150	150	0
26	Legal Advertising	950	950	750	(200)
27	Arbitrage Rebate Calculation	1,000	650	650	0
28	Dues, Licenses and Fees	775	775	775	0
29	<b>O&amp;M ADMINISTRATIVE SUBTOTAL</b>	<b>119,138</b>	<b>116,513</b>	<b>119,750</b>	<b>3,237</b>
30	<b>O&amp;M FIELD OPERATIONS EXPENDITURES</b>				
31	<b>Utility Services</b>				
32	Electric Utility Services	19,177	15,545	15,734	189
33	Electric Utility - Recreation Facilities	14,490	17,582	17,114	(468)
34	Electric Street Lighting	105,447	108,290	106,850	(1,440)
35	Utility - Water - Clubhouse & Pools	6,085	3,884	4,354	470
36	Stormwater Assessment	1,028	957	957	0
37	<b>Lakes/Ponds: Contract</b>				
38	Aquatic Contract	22,800	22,800	22,800	0
39	<b>Lakes/Ponds: Other</b>				
40	Fountain Repairs & Maintenance	5,000	1,500	1,700	200
41	Mitigation Areas: Monitor & Maintain	1,500	1,500	1,500	0
42	Lake/Pond Repairs	20,000	30,000	20,000	(10,000)
43	Install/Replace Aquatic Plants	1,000	11,000	5,000	(6,000)
44	<b>Insurance</b>				
45	General Liability Insurance	3,878	3,878	3,685	(193)
46	Property Casualty Insurance	8,345	9,565	8,640	(925)
47	<b>Landscaping: Contracts</b>				
48	Landscaping Maintenance Contract	142,631	169,698	202,877	33,179
49	Landscaping Oversight/Management	18,000	18,000	6,000	(12,000)
50	<b>Landscaping: Other</b>				
51	Irrigation Repairs and Maintenance	5,000	5,000	6,000	1,000
52	Replace Plants, Mulch & Trees	38,658	70,000	25,000	(45,000)
53	Sod & Seed Replacement	20,000	40,000	20,000	(20,000)
54	Rust Prevention for Irrigation System	9,600	9,600	9,600	0
55	<b>Streets &amp; Sidewalks</b>				
56	Entry & Walls Maintenance	5,000	5,000	2,000	(3,000)
57	Street/Decorative Light Maintenance	1,500	1,500	1,000	(500)
58	Sidewalk Repair & Maintenance	1,500	1,500	1,500	0

59	<b>Maintenance Staff</b>				
60	Employee - Salaries	52,000	54,200	54,200	0
61	Employee - P/R Taxes	4,850	4,700	4,935	235
62	Employee - Workers' Comp	2,290	1,829	2,631	802
63	Employee - Health & Phone Stipends	2,400	4,800	4,800	0
64	Mileage	1,400	1,000	1,100	100
65	<b>Clubhouse &amp; Miscellaneous</b>				
66	Park/Field Repairs	5,000	2,000	2,000	0
67	Clubhouse Facility Maintenance	6,500	5,000	7,500	2,500
68	Clubhouse Telephone/Internet/Fax	3,360	4,350	3,000	(1,350)
69	Miscellaneous Supplies	1,500	3,500	3,000	(500)
70	Pool/Fountain Maintenance	12,000	5,000	6,000	1,000
71	Clubhouse Equipment Rental	500	500	0	(500)
72	Seasonal Lighting	0	10,000	10,000	0
73	Clubhouse Miscellaneous	2,000	2,000	4,000	2,000
74	<b>Safety &amp; Security</b>				
75	Part-time Law Enforcement Details	30,000	30,000	40,000	10,000
76	Salary for Summer Monitor at both pools	15,236	18,000	18,000	0
77	Employee P/R Taxes	1,300	1,250	1,400	150
78	Employee Worker's Comp	1,860	784	800	16
79	Video Surveillance	0	28,000	6,500	(21,500)
80	<b>Reserves &amp; Contingency</b>				
81	Emergency Reserve Fund	100,000	0	100,000	100,000
82	Asset Reserves	29,486	43,254	69,458	26,204
83	Projects Fund	57,657	69,287	50,000	(19,287)
84	<b>Miscellaneous Reserves</b>				
85	Bill Payment Reserve	150,000	0	0	0
86	Asset Reserves	34,000	0	0	0
87	Park Development Reserve	241,000	110,150	110,150	0
88	<b>O&amp;M FIELD OPERATIONS SUBTOTAL</b>	<b>1,204,978</b>	<b>946,403</b>	<b>981,785</b>	<b>35,382</b>
89	<b>O&amp;M TOTAL EXPENDITURES</b>	<b>1,324,116</b>	<b>1,062,916</b>	<b>1,101,535</b>	<b>38,619</b>

**Emergency Reserve Fund (Line 81)**

Balance as of 6/30/13	100,603
2013-14 contribution	100,000
<b>Projected balance</b>	<b>200,603</b>

**Bill Payment Reserve Fund (Line 85)**

Balance as of 6/30/13	150,731
2013-14 contribution	0
<b>Projected balance</b>	<b>150,731</b>

**Asset Reserve Fund (Line 82)**

Balance as of 10/1/12	146,025
2012-13 contribution	43,254
Interest earned	452
Projected expenditures	(25,650)
Balance as of 6/30/13	164,081
2013-14 contribution	69,458
<b>Projected balance</b>	<b>233,539</b>

**Park Development Fund (Line 87)**

Balance as of 6/30/13	387,904
2013-14 contribution	110,150
Projected balance	498,054
Projects Funded '13-'14:	
Splash Park	(140,000)
Parking Lot Expansion	(70,000)
Playground Shade Tent	(40,000)
<b>Projected balance</b>	<b>248,054</b>

**Budget Template**  
**Ballantrae Community Development District**  
**Debt Service**  
**Fiscal Year 2013/2014**

Chart of Accounts Classification	Series 2004	Budget for 2013/2014
<b>REVENUES</b>		
Special Assessments		
Net Special Assessments <sup>(1)</sup>	\$685,448.00	\$ 685,448.00
<b>TOTAL REVENUES</b>	<b>\$ 685,448.00</b>	<b>\$ 685,448.00</b>
<b>EXPENDITURES</b>		
<b>Administrative</b>		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 685,448.00	\$ 685,448.00
<b>Administrative Subtotal</b>	<b>\$ 685,448.00</b>	<b>\$ 685,448.00</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 685,448.00</b>	<b>\$ 685,448.00</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ -</b>	<b>\$ -</b>

Collection and Discount % applicable to the county: 6.0%

**Gross assessments** \$ **729,200.00**

**Notes:**

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

<sup>(1)</sup> Maximum Annual Debt Service less Prepaid Assessments received.

**Ballantrae Community Development District**

**FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

2013/2014 O&M Budget	\$899,116.00
Pasco County 6% Collection Cost:	<u>\$57,390.38</u>
2013/2014 Total:	<b>\$956,506.38</b>

2012/2013 O&M Budget	\$899,116.00
2013/2014 O&M Budget	\$899,116.00

Total Difference:	<u><u><b>\$0.00</b></u></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2012/2013	2013/2014	\$	%
Debt Service - Townhomes	\$450.00	\$450.00	\$0.00	0.00%
Operations/Maintenance - Townhomes	\$586.84	\$586.76	-\$0.08	-0.01%
<b>Total</b>	<b>\$1,036.84</b>	<b>\$1,036.76</b>	<b>-\$0.08</b>	<b>-0.01%</b>
Debt Service - Single Family 40'	\$800.00	\$800.00	\$0.00	0.00%
Operations/Maintenance - Single Family 40'	\$1,047.93	\$1,047.78	-\$0.15	-0.01%
<b>Total</b>	<b>\$1,847.93</b>	<b>\$1,847.78</b>	<b>-\$0.15</b>	<b>-0.01%</b>
Debt Service - Single Family 45'	\$800.00	\$800.00	\$0.00	0.00%
Operations/Maintenance - Single Family 45'	\$1,047.93	\$1,047.78	-\$0.15	-0.01%
<b>Total</b>	<b>\$1,847.93</b>	<b>\$1,847.78</b>	<b>-\$0.15</b>	<b>-0.01%</b>
Debt Service - Single Family 50'	\$800.00	\$800.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$1,047.93	\$1,047.78	-\$0.15	-0.01%
<b>Total</b>	<b>\$1,847.93</b>	<b>\$1,847.78</b>	<b>-\$0.15</b>	<b>-0.01%</b>
Debt Service - Single Family 65'	\$900.00	\$900.00	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$1,184.16	\$1,183.99	-\$0.17	-0.01%
<b>Total</b>	<b>\$2,084.16</b>	<b>\$2,083.99</b>	<b>-\$0.17</b>	<b>-0.01%</b>
Debt Service - Single Family 70'	\$900.00	\$900.00	\$0.00	0.00%
Operations/Maintenance - Single Family 70'	\$1,184.16	\$1,183.99	-\$0.17	-0.01%
<b>Total</b>	<b>\$2,084.16</b>	<b>\$2,083.99</b>	<b>-\$0.17</b>	<b>-0.01%</b>
Debt Service - Single Family 75'	\$900.00	\$900.00	\$0.00	0.00%
Operations/Maintenance - Single Family 75'	\$1,184.16	\$1,183.99	-\$0.17	-0.01%
<b>Total</b>	<b>\$2,084.16</b>	<b>\$2,083.99</b>	<b>-\$0.17</b>	<b>-0.01%</b>
Debt Service - Commercial	\$900.00	\$900.00	\$0.00	0.00%
Operations/Maintenance - Commercial	\$1,184.16	\$1,183.99	-\$0.17	-0.01%
<b>Total</b>	<b>\$2,084.16</b>	<b>\$2,083.99</b>	<b>-\$0.17</b>	<b>-0.01%</b>

**BALLANTRAE**

**FISCAL YEAR 2013/2014 O&M & DEBT SERVICE ASSESSMENT SCHEDULE**

TOTAL O&M BUDGET	\$899,116.00
COLLECTION COSTS @ 6.0%	<u>\$57,390.38</u>
TOTAL O&M ASSESSMENT	<u><u>\$956,506.38</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&amp;M ASSESSMENT</u>				<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2004</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>	<u>SERIES 2004</u>	<u>DEBT</u>		
	<u>O&amp;M</u>	<u>DEBT SERVICE</u> <sup>(1)</sup>		<u>EAU's</u>	<u>EAU's</u>	<u>O&amp;M BUDGET</u>	<u>DEBT SERVICE</u>	<u>O&amp;M</u>	<u>SERVICE</u> <sup>(2)</sup>	<u>TOTAL</u> <sup>(3)</sup>
Townhomes	182	182	0.56	101.92	11.16%	\$106,789.57	\$81,900.00	\$586.76	\$450.00	\$1,036.76
Single Family 40'	179	178	1.00	179.00	19.61%	\$187,552.33	\$142,400.00	\$1,047.78	\$800.00	\$1,847.78
Single Family 45'	139	139	1.00	139.00	15.23%	\$145,641.19	\$111,200.00	\$1,047.78	\$800.00	\$1,847.78
Single Family 50'	302	302	1.00	302.00	33.08%	\$316,429.06	\$241,600.00	\$1,047.78	\$800.00	\$1,847.78
Single Family 65'	157	157	1.13	177.41	19.43%	\$185,886.36	\$141,300.00	\$1,183.99	\$900.00	\$2,083.99
Single Family 70'	9	9	1.13	10.17	1.11%	\$10,655.91	\$8,100.00	\$1,183.99	\$900.00	\$2,083.99
Single Family 75'	1	1	1.13	1.13	0.12%	\$1,183.99	\$900.00	\$1,183.99	\$900.00	\$2,083.99
Commercial	2	2	1.13	2.26	0.25%	\$2,367.98	\$1,800.00	\$1,183.99	\$900.00	\$2,083.99
	<u>971</u>	<u>970</u>		<u>912.89</u>	<u>100.00%</u>	<u>\$956,506.38</u>	<u>\$729,200.00</u>			
LESS: Pasco County Collection Costs and Early Payment Discount Costs						<u>(\$57,390.38)</u>	<u>(\$43,752.00)</u>			
<b>Net Revenue to be Collected</b>						<u><u>\$899,116.00</u></u>	<u><u>\$685,448.00</u></u>			

<sup>(1)</sup> Reflects the number of total lots with Series 2004 debt outstanding.

<sup>(2)</sup> Annual debt service assessment per lot adopted in connection with the Series 2004 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

<sup>(3)</sup> Annual assessment that will appear on November 2013 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.