

FINAL BUDGET

**Ballantrae Community Development District
General Fund
Fiscal Year 2014-2015**

Chart of Accounts Classification	Budget for 2014-2015
O&M REVENUES	
Assessments	
Landowner Assessments	899,116
Other Miscellaneous Revenues	
Carryforward Revenue	200,000
Interest Revenue	0
Rental Fees	0
TOTAL REVENUES	1,099,116
EXPENDITURES	
ADMINISTRATIVE	
Board of Supervisors	
Supervisor Stipends	14,000
Quarterly Newsletter Mailing Costs	1,400
Website Server & Name	125
Public Officials Liability Insurance	5,900
Travel Per Diem	0
Management Services	
Administrative Services	5,000
District Management	30,000
Financial Consulting Services	5,000
Accounting Services	15,000
Engineering Services	
District Engineer	27,000
Legal Services	
District Counsel	12,500
Administrative: Other	
Annual Financial Audit	3,400
Disclosure Report	1,000
Trustees Fees	4,000
Property Appraiser Fees	150
Legal Advertising	750
Arbitrage Rebate Calculation	650
Dues, Licenses & Fees	775
ADMINISTRATION SUBTOTAL	126,650
FIELD OPERATIONS	
Utility Services	
Electric Utility Services	20,000
Electric Utility - Recreation Facilities	17,000
Electric Street Lighting	104,000
Utility - Water - Clubhouse & Pools	7,000
Stormwater Assessment	1,000
Lakes/Ponds	
Aquatic Contract	22,800
Lakes/Ponds: Other	
Fountain Repairs & Maintenance	1,700
Mitigation Areas: Monitor & Maintain	1,500
Lake/Pond Repairs	15,338
Install/Replace Aquatic Plants	5,000

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**Ballantrae Community Development District
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Chart of Accounts Classification	Budget for 2014-2015
Insurance	
General Liability Insurance	7,000
Property Casualty Insurance	5,000
Landscaping: Contract	
Landscaping Maintenance Contract	202,877
Landscaping Oversight/Management	6,000
Landscaping: Other	
Irrigation Repairs and Maintenance	6,000
Landscape Replacement	25,000
Sod & Seed Replacement	20,000
Rust Prevention for Irrigation System	9,600
Streets & Sidewalks	
Entry & Walls Maintenance	2,000
Street Light/Decorative Light Mainten	1,000
Sidewalk Repair & Maintenance	1,500
Maintenance Staff	
Employee Additional	25,000
Employee - Salaries	54,200
Employee - P/R Taxes	4,935
Employee - Workers' Comp	3,819
Employee - Health & Cell Phone Stip	4,800
Mileage	1,100
Clubhouse & Misc	
Athletic/Park Court/Field Repairs	2,000
Clubhouse Facility Maintenance	7,500
Clubhouse Telephone, Fax, Internet	3,800
Clubhouse Miscellaneous Supplies	3,500
Pool Maintenance	6,200
Seasonal Lighting	10,000
Clubhouse Miscellaneous Expense	10,000
Safety & Security	
Off-duty Law Enforcement CDD Deta	50,000
Salary for Pool Monitors	23,500
Employee - P/R Taxes	2,000
Employee - Worker's Comp	1,025
Video Surveillance	6,500
Reserves & Contingency	
* Asset Reserves	50,000
* Unallocated Emergency Reserve	25,000
Projects Fund	86,123
Miscellaneous Reserves	
* Park Development Reserve	110,150
FIELD OPERATIONS SUBTOTAL	972,467
TOTAL EXPENDITURES	1,099,117
REVENUES OVER EXPENDITURES	(0)

* Funding of the reserves

FINAL BUDGET

Budget Template
Ballantrae Community Development District
Debt Service
Fiscal Year 2014/2015

Chart of Accounts Classification	Series 2004	Budget for 2014/2015
REVENUES		
Special Assessments		
Net Special Assessments ⁽¹⁾	\$ 685,448.00	\$ 685,448.00
TOTAL REVENUES	\$ 685,448.00	\$ 685,448.00
EXPENDITURES		
Administrative		
Financial & Administrative		
Bank Fees		\$ -
Debt Service Obligation	\$ 685,448.00	\$ 685,448.00
Administrative Subtotal	\$ 685,448.00	\$ 685,448.00
TOTAL EXPENDITURES	\$ 685,448.00	\$ 685,448.00
EXCESS OF REVENUES OVER EXPENDITURES	\$ -	\$ -

Collection and Discount % applicable to the county: 6.0%

Gross assessments \$ 729,200.00

Notes:

Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.

⁽¹⁾ Maximum Annual Debt Service less Prepaid Assessments received.

FINAL BUDGET

Ballantrae Community Development District

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2014/2015 O&M Budget	\$899,116.00
Pasco County 6% Collection Cost:	\$57,390.38
2014/2015 Total:	\$956,506.38

2013/2014 O&M Budget	\$899,116.00
2014/2015 O&M Budget	\$899,116.00
Total Difference:	\$0.00

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease	
	2013/2014	2014/2015	\$	%
Debt Service - Townhomes	\$450.00	\$450.00	\$0.00	0.00%
Operations/Maintenance - Townhomes	\$586.76	\$586.76	\$0.00	0.00%
Total	\$1,036.76	\$1,036.76	\$0.00	0.00%
Debt Service - Single Family 40'	\$800.00	\$800.00	\$0.00	0.00%
Operations/Maintenance - Single Family 40'	\$1,047.78	\$1,047.78	\$0.00	0.00%
Total	\$1,847.78	\$1,847.78	\$0.00	0.00%
Debt Service - Single Family 45'	\$800.00	\$800.00	\$0.00	0.00%
Operations/Maintenance - Single Family 45'	\$1,047.78	\$1,047.78	\$0.00	0.00%
Total	\$1,847.78	\$1,847.78	\$0.00	0.00%
Debt Service - Single Family 50'	\$800.00	\$800.00	\$0.00	0.00%
Operations/Maintenance - Single Family 50'	\$1,047.78	\$1,047.78	\$0.00	0.00%
Total	\$1,847.78	\$1,847.78	\$0.00	0.00%
Debt Service - Single Family 65'	\$900.00	\$900.00	\$0.00	0.00%
Operations/Maintenance - Single Family 65'	\$1,183.99	\$1,183.99	\$0.00	0.00%
Total	\$2,083.99	\$2,083.99	\$0.00	0.00%
Debt Service - Single Family 70'	\$900.00	\$900.00	\$0.00	0.00%
Operations/Maintenance - Single Family 70'	\$1,183.99	\$1,183.99	\$0.00	0.00%
Total	\$2,083.99	\$2,083.99	\$0.00	0.00%
Debt Service - Single Family 75'	\$900.00	\$900.00	\$0.00	0.00%
Operations/Maintenance - Single Family 75'	\$1,183.99	\$1,183.99	\$0.00	0.00%
Total	\$2,083.99	\$2,083.99	\$0.00	0.00%
Debt Service - Commercial	\$900.00	\$900.00	\$0.00	0.00%
Operations/Maintenance - Commercial	\$1,183.99	\$1,183.99	\$0.00	0.00%
Total	\$2,083.99	\$2,083.99	\$0.00	0.00%

FINAL BUDGET

BALLANTRAE

FISCAL YEAR 2014/2015 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET	\$899,116.00
COLLECTION COSTS @ 6.0%	<u>\$57,390.38</u>
TOTAL O&M ASSESSMENT	<u><u>\$956,506.38</u></u>

<u>LOT SIZE</u>	<u>UNITS ASSESSED</u>		<u>ALLOCATION OF O&M ASSESSMENT</u>				<u>TOTAL</u>	<u>PER LOT ANNUAL ASSESSMENT</u>		
	<u>SERIES 2004</u>		<u>EAU FACTOR</u>	<u>TOTAL</u>	<u>% TOTAL</u>	<u>TOTAL</u>	<u>SERIES 2004</u>	<u>DEBT</u>		<u>TOTAL</u> ⁽³⁾
	<u>O&M</u>	<u>DEBT SERVICE</u> ⁽¹⁾		<u>EAU's</u>	<u>EAU's</u>	<u>O&M BUDGET</u>	<u>DEBT SERVICE</u>	<u>O&M</u>	<u>SERVICE</u> ⁽²⁾	
Townhomes	182	182	0.56	101.92	11.16%	\$106,789.57	\$81,900.00	\$586.76	\$450.00	\$1,036.76
Single Family 40'	179	178	1.00	179.00	19.61%	\$187,552.33	\$142,400.00	\$1,047.78	\$800.00	\$1,847.78
Single Family 45'	139	139	1.00	139.00	15.23%	\$145,641.19	\$111,200.00	\$1,047.78	\$800.00	\$1,847.78
Single Family 50'	302	302	1.00	302.00	33.08%	\$316,429.06	\$241,600.00	\$1,047.78	\$800.00	\$1,847.78
Single Family 65'	157	157	1.13	177.41	19.43%	\$185,886.36	\$141,300.00	\$1,183.99	\$900.00	\$2,083.99
Single Family 70'	9	9	1.13	10.17	1.11%	\$10,655.91	\$8,100.00	\$1,183.99	\$900.00	\$2,083.99
Single Family 75'	1	1	1.13	1.13	0.12%	\$1,183.99	\$900.00	\$1,183.99	\$900.00	\$2,083.99
Commercial	2	2	1.13	2.26	0.25%	\$2,367.98	\$1,800.00	\$1,183.99	\$900.00	\$2,083.99
	<u>971</u>	<u>970</u>		<u>912.89</u>	<u>100.00%</u>	<u>\$956,506.38</u>	<u>\$729,200.00</u>			
LESS: Pasco County Collection Costs and Early Payment Discount Costs						<u>(\$57,390.38)</u>	<u>(\$43,752.00)</u>			
Net Revenue to be Collected						<u><u>\$899,116.00</u></u>	<u><u>\$685,448.00</u></u>			

⁽¹⁾ Reflects the number of total lots with Series 2004 debt outstanding.

⁽²⁾ Annual debt service assessment per lot adopted in connection with the Series 2004 bond issue. Annual assessment includes principal, interest, Pasco County collection costs and early payment discount costs.

⁽³⁾ Annual assessment that will appear on November 2014 Pasco County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.