

**BALLANTRAE CDD - STATEMENT 1
FY 2018 ADOPTED BUDGET
GENERAL FUND (O&M)**

	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 - 5 MO. 10/01-02/28/2017	FY 2018 ADOPTED	VARIANCE 2017-2018
1 O&M REVENUES:							
2 LANDOWNER ASSESSMENTS	\$ 914,879	\$ 912,049	\$ 1,031,399	\$ 1,024,660	\$ 982,649	\$ 1,024,660	\$ -
3 EXCESS FEES CARRYFORWARD PREVIOUS YEARS	-	-	2,791	-	-	2,791	2,791
4 CARRYOVER FROM PREVIOUS YEARS (FUND BALANCE FORWARD)	-	-	-	-	-	79,516	79,516
5 OTHER INCOME	7,912	7,411	9,272	-	4,935	-	-
6 O&M TOTAL REVENUES:	922,791	919,460	1,043,462	1,024,660	987,584	1,106,967	82,307
7 O&M ADMINISTRATIVE EXPENDITURES:							
8 BOARD OF SUPERVISORS							
9 SUPERVISOR STIPENDS	10,675	11,600	15,000	14,000	4,800	14,000	-
10 PAYROLL SERVICES	-	-	-	-	-	-	-
11 NEWSLETTER - BIMONTHLY PRINT & MAILING	965	1,291	1,612	2,000	650	10,000	8,000
12 WEBSITE SERVER & NAME	-	-	168	160	206	880	720
13 PUBLIC OFFICIALS LIABILITY INSURANCE	5,369	2,500	2,658	2,925	2,500	3,300	375
14 MANAGEMENT SERVICES							
15 ADMINISTRATIVE SERVICES	5,000	5,000	2,938	-	-	-	-
16 DISTRICT MANAGEMENT	30,000	30,000	34,908	38,200	15,916	53,200	15,000
17 FINANCIAL CONSULTING SERVICES	5,000	5,000	10,121	-	-	-	-
18 ACCOUNTING SERVICES	15,000	15,000	5,439	-	-	-	-
19 ENGINEERING & LEGAL SERVICES							
20 DISTRICT ENGINEER	29,985	11,637	15,949	17,000	8,098	18,000	1,000
21 DISTRICT COUNSEL	16,220	15,745	37,433	17,300	6,388	17,300	-
22 ADMINISTRATIVE: OTHER							
23 ANNUAL FINANCIAL AUDIT	3,200	3,400	3,600	8,000	-	3,600	(4,400)
24 DISCLOSURE REPORT	1,100	1,000	-	1,000	-	1,000	-
25 TRUSTEES FEES	3,771	2,200	3,771	3,775	-	3,775	-
26 PROPERTY APPRAISER FEE	150	150	150	150	-	150	-
27 LEGAL ADVERTISING	1,133	953	2,033	750	274	750	-
28 ARBITRAGE REBATE CALCULATION	650	650	650	650	-	650	-
29 DUES, LISCENSES AND FEES	1,088	1,057	225	1,200	397	1,200	-
30 ADMINISTRATIVE CONTINGENCY	-	-	685	20,000	-	5,000	(15,000)
31 O&M ADMINISTRATIVE TOTAL:	129,306	107,183	137,340	127,110	39,229	132,805	5,695
32 INSURANCE							
33 GERNERAL LIABILITY	6,856	5,724	5,000	5,500	10,449	3,025	(2,475)
34 PROPERTY CASUALTY	4,188	5,354	3,519	3,871	-	5,077	1,206
35 INSURANCE TOTAL	11,044	11,078	8,519	9,371	10,449	8,102	(1,269)
36 UTILITY SERVICES							
37 ELECTRIC UTILITY SERVICES	20,920	20,221	20,651	20,500	6,684	21,000	500
38 ELECTRIC UTILITY - RECREATION FACILITIES	14,543	14,591	12,302	16,000	3,775	15,500	(500)
39 ELECTRIC STREET LIGHTING	102,180	102,449	100,576	103,500	34,431	103,500	-
40 UTILITY - WATER - CLUBHOUSE & POOLS	7,484	8,610	13,527	9,500	5,031	10,500	1,000
41 STORMWATER ASSESSMENT	911	866	1,105	1,105	1,129	2,200	1,095
42 UTILITY SERVICES SUBTOTAL	146,038	146,737	148,161	150,605	51,050	152,700	2,095
43 LAKES/PONDS & LANDSCAPE							
44 LAKES/PONDS: CONTRACTS							
45 AQUATIC CONTRACT	22,800	22,800	22,800	22,800	9,500	22,800	-
46 LAKES/PONDS: OTHER							
47 FOUNTAIN REPAIRS & MAINTNANCE	-	7,591	905	1,500	-	1,500	-
48 MITIGATION AREAS: MONITOR & MAINTAIN	1,570	-	-	1,500	-	1,500	-
49 LAKE/POND REPAIRS	8,850	2,400	15,150	5,000	-	10,000	5,000
50 INSTALL/REPLACE AQUATIC PLANTS	-	-	4,750	5,000	-	5,000	-
51 LANDSCAPING: CONTRACTS							
52 LANDSCAPE MAINTENANCE CONTRACT	247,385	174,507	154,246	144,231	48,077	144,240	9
53 LANDSCAPE OVERSIGHT/MANAGEMENT	6,000	6,000	-	-	-	-	-
54 LANDSCAPING: OTHER							
55 IRRIGATION REPAIRS AND MAINTENANCE	9,313	12,897	9,493	5,000	4,084	12,000	7,000
56 REPLACE PLANTS, MULCH & TREES	15,395	25,946	24,567	51,212	16,754	77,712	26,500
57 SOD & SEED REPLACEMENT	-	400	1,259	10,000	-	10,000	-
58 LANDSCAPE ENHANCEMENT	-	-	12,305	28,660	-	10,000	(18,660)
59 EXTRA MOWINGS DURING RAINY SEASON	-	-	-	5,000	-	5,000	-
60 RUST PREVENTION FOR IRRIGATION SYSTEM	9,600	10,400	10,185	10,380	3,460	10,380	-
61 FIELD MISCELLANEOUS (INCLUSIVE OF TRAPPER)	-	-	2,441	-	4,799	13,000	13,000
62 LAKES/PONDS & LANDSCAPE TOTAL	320,913	262,941	258,101	290,283	86,674	323,132	32,849
63 STREETS, SIDEWALKS, MAINTENANCE & OPERATIONS							
64 STREETS & SIDEWALKS							
65 ENTRY & WALLS MAINTENANCE	-	350	-	2,000	1,625	2,000	-
66 STREET/DECORATIVE LIGHT MAINTENANCE	-	-	-	1,000	-	1,000	-
67 SIDEWALK REPAIR & MAINTENANCE	2,600	-	-	1,500	-	1,500	-
68 MAINTENANCE STAFF							
69 EMPLOYEE - SALARIES	55,555	70,289	73,503	76,000	29,654	79,480.00	3,480
70 EMPLOYEE - P/R TAXES	4,437	5,938	8,698	5,814	2,484	6,083	269
71 EMPLOYEE - WORKERS COMP	3,612	3,243	3,300	3,960	3,537	3,960	-
72 PAYROLL PROCESSING FEES	-	-	820	1,365	769	1,900.00	535
73 EMPLOYEE- HEALTH & PHONE STIPENDS	4,800	10,000	7,200	9,600	1,600	9,600	-
74 MILEAGE	1,267	847	580	1,100	107	1,100	-
75 STREETS, SIDEWALKS, MAINTENANCE & OPERATIONS	72,271	90,667	94,101	102,339	39,776	106,623	4,284

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	FY 2014 ACTUAL	FY 2015 ACTUAL	FY 2016 ACTUAL	FY 2017 ADOPTED	FY 2017 - 5 MO. 10/01-02/28/2017	FY 2018 ADOPTED	VARIANCE 2017-2018
83 CLUBHOUSE & SAFETY & SECURITY							
84 CLUBHOUSE & MISCELLANEOUS							
85 PARK/FIELD REPAIRS	-	2,094	3,365	2,000	-	2,000	-
86 CLUBHOUSE FACILITY MAINTENANCE	9,598	6,969	2,256	9,000	2,300	9,000	-
87 CLUBHOUSE TELEPHONE/INTERNET/FAX	3,816	3,933	4,028	4,200	1,676	4,200	-
88 MISCELLANEOUS SUPPLIES (INCLUSIVE OF DEBIT CARD)	3,419	2,153	1,031	3,500	3,500	3,500	-
89 POOL/FOUNTAIN/SPALSH PAD MAINTENANCE	10,067	10,169	8,163	7,200	9,444	7,200	-
90 POOL PERMITS	-	-	705	-	-	750	750
91 SEASONAL LIGHTING	8,000	9,000	26,200	15,000	10,700	10,000	(5,000)
92 PEST CONTROL	-	-	755	-	160	520	520
93 CLUBHOUSE MISCELLANEOUS	6,877	10,712	7,297	10,000	2,251	17,500	7,500
94 SAFETY & SECURITY							
95 PART-TIME LAW ENFORCEMENT DETAILS	38,590	35,760	41,960	50,000	8,600	50,000	-
96 SALARY FOR SUMMER MONITOR AT BOTH POOLS	14,978	13,420	16,911	23,500	259	23,500	-
97 EMPLOYEE P/R TAXES	1,215	1,128	1,388	2,000	-	2,000	-
98 EMPLOYEE WORKER'S COMP	1,226	1,030	1,111	1,300	-	1,300	-
99 VIDEO SURVEILLANCE	95	-	185	-	-	-	-
100 SECURITY - OTHER (GATE SERVICE)	-	-	3,974	-	105	1,000	1,000
101 CLUBHOUSE & SAFETY & SECURITY	97,881	96,368	119,329	127,700	38,995	132,470	4,770
102							
103 O&M CONTINGENCY & CAPITAL PROJECTS							
104 O&M Contingency	25,318	6,618	13,997	27,102	34,257	34,257	7,155
105 TOTAL O&M CONTINGENCY & CAPITAL PROJECTS	25,318	6,618	13,997	27,102	34,257	34,257	7,155
106							
107 TOTAL EXPENDITURES BEFORE OTHER FINANCING SOURCES (USES)	802,771	721,592	779,548	834,510	300,430	890,089	55,579
108							
109 EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPEND.	120,020	197,868	263,914	190,150	687,154	216,878	26,728
110							
111 OTHER FINANCING SOURCES AND (USES)							
109 RESERVES TRANSFERS OUT-OTHER FINANCING USES							
110 EMERGENCY RESERVE	100,000	25,000	-	-	-	-	-
111 ASSET RESERVE	69,458	50,000	-	50,000	-	41,878	(8,122)
112 BILL PAYMENT RESERVE	100,000	-	-	-	-	-	-
113 PARK DEVELOPMENT RESERVE	110,150	110,150	175,000	140,150	-	175,000	34,850
114 TOTAL OTHER FINANCING SOURCES AND (USES)	379,608	185,150	175,000	190,150	-	216,878	26,728
115							
116 O&M TOTAL EXPENDITURES	1,959,832	906,742	954,548	1,024,660	300,430	1,106,967	82,307
117							
118 NET CHANGE IN FUND BALANCE	(259,588)	12,718	88,914	-	687,154	(0)	(0)

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
O&M EXPENDITURES ADMINISTRATIVE:			
Supervisor Stipends		\$ 14,000.00	Assumes 5 supervisor to be paid for 14 meetings (workshops, etc.)
Newsletter	Express Press	10,000	Newsletter mailing costs, every other month
Website Server & Name	Steve White & Google Office	\$ 880.00	Google services is \$60 per month + \$160 website services
Public officials liability Insurance	Stahl Insurance	\$ 3,300.00	Pursuant to agent
Administrative Services	Not applicable	\$ -	No longer utilized
District Management	DPFG - Three Year Contract	\$ 53,200.00	
Financial Consulting Services	Not applicable	\$ -	No longer utilized
Accounting Services	Not applicable	\$ -	No longer utilized
District Engineer	Stantec-Tonja Stewart	\$ 18,000.00	Pursuant to contract and based on need
District Counsel	Strayley & Robin	\$ 17,300.00	
Annual Financial Audit	FY 2016: \$3,500; FY 2017: \$3,600 and FY 2018:\$3,700	\$ 3,600.00	Dibartolomeo
Disclosure Report		\$ 1,000.00	
Trustee Fees	US Bank - Series 2015	\$ 3,775.00	Confirmed with trustee
Property Appraiser Fee	Pasco County	\$ 150.00	
Legal Advertising	local newspaper	\$ 750.00	Estimated public notice for 3 public hearings, 1 yearly meeting schedule
Arbitrage Rebate	LLS Tax Solutions	\$ 650.00	
Dues Licenses & Fees		\$ 1,200.00	Includes \$175 required by State Statute, Pasco Alliance renewal and other mics.
Administrative Contingency		\$ 5,000.00	
		\$ 132,805.00	

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
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O&M FIELD OPERATIONS EXPENDITURES

Electric Utility Services	Progress Energy	\$ 21,000.00	Average billing
Electric Utility Services - Recreation	Progress Energy	\$ 15,500.00	Average billing
Electric Streetlighting	Progress Energy	\$ 103,500.00	Average billing
Utility-Water-Clubhouse & pools	Pasco County	\$ 10,500.00	Average billing
Stormwater Assessment	Pasco County Tax Collector	\$ 2,200.00	To account for increase
Aquatic Contract	American Ecosystems	\$ 22,800.00	Pursuant to contract
Fountain repairs & Maintenance	Misc	\$ 1,500.00	Estimated, as needed
Mitigation Areas:Monitor & Maintain	Misc	\$ 1,500.00	Estimated, as needed
Lake/Pond Repairs	Misc	\$ 10,000.00	Earmarked to remove the failing dock as well as estimated, as needed
Install/Replace Aquatic Plants	American Ecosystems	\$ 5,000.00	Pursuant to presentation to install plants
General Liability Insurance	Egis Insurance	\$ 3,025.00	Pursuant to agent
Property Casualty	Egis Insurance	\$ 5,077.00	Pursuant to agent
Landscape Maintenance Contract	Yellowstone	\$ 144,240.00	Pursuant to contract addendumn - \$12.020 monthly
Landscape Oversight/Management	Not applicable	\$ -	No longer utilized
Irrigation Repairs & Maintenance	Yellowstone	\$ 12,000.00	As needed, also pursuant to irrigation study to be performed by USIS
Replace Plants, Mulch & Trees	Yellowstone	\$ 77,712.00	1x yearly mulch-\$16,000, annuals \$3,803 per rotation (4 rotations) Mulch and annuals total \$31,212. \$26,500 for replacement at the village entrances (\$3,000 each) and the main entrance (\$8,000) Additional \$20,000 for misc. replacement

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
Sod & Seed Replacement	Yellowstone	\$ 10,000.00	As needed
Landscape Enhancement	Yellowstone - TBD	\$ 10,000.00	Projects that come up during the year
Extra Mowings During Rainy Season	Yellowstone	\$ 5,000.00	As needed
O&M FIELD OPERATIONS EXPENDITURES CONTINUED			
Rust Prevention for Irrigation System	Suncoast Rust	\$ 10,380.00	Monthly charge per contract
FIELD MISCELLANEOUS INCUSIVE OF TRAPPER		\$ 13,000.00	Five park benches along Ballantra & Mentmore Blvds.Misc., & trapper
Entry & Walls Maintenance	various	\$ 2,000.00	Estimated, as needed
Street/Decorative Light Maintenance	various	\$ 1,000.00	Estimated, as needed
Castleway Wall/Fence (New)	Not applicable	\$ -	Not for the FY 2017 year
Sidewalk Repair & Maintenance	various	\$ 1,500.00	Estimated, as needed
Additional Part-time Employee (New)		\$ -	
Employee-Salaries		\$ 79,480.00	Maintenance supervisor - \$19.44 per hour. Assistant maintenance-\$13.79 per hour. Both employees work 40 hours. Plus overtime hours for meeting attendance and other misc.
Employee-P/R Taxes		\$ 6,083.40	7.65% of payroll
Employee - Workers Comp	Stahl Insurance	\$ 3,960.00	Add 10% to PY actual per insurance agent.
Payroll processing fees	Paychex	\$ 1,900.00	Prior DM included as part of salaries. Prior amount was \$190 per month. Year end of processing at \$105
Employee-Health & Phone Stipends		\$ 9,600.00	
Mileage	various	\$ 1,100.00	Estimated, as needed

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
PARKS & RECREATION			
Park & Field Repairs	various	\$ 2,000.00	Estimated, as needed
Clubhouse Facility Maintenance	various	\$ 9,000.00	Estimated, as needed (includes swipe cards, signage, pest control, etc.).
Clubhouse, telephone & internet	Brighthouse	\$ 4,200.00	
Miscellaneous Supplies	various	\$ 3,500.00	Estimated, as needed
Pool/Fountain/Splashpad Maintenance	Poolsure	\$ 7,200.00	\$750 for 6 months and \$450 for six months for a total of \$7,200
Pool Permits		\$ 750.00	as required by Statute
Seasonal Lighting		\$ 10,000.00	
Pest Control		\$ 520.00	Tropicare Termite - \$40 monthly
Clubhouse Miscellaneous	TO BE DETERMINED	\$ 17,500.00	Additional misc expenditures as needed and \$10,000 earmarked for a table seating area near the grills
Part-Time Law Enforcement Details	FHP	\$ 50,000.00	Paid at \$40 per hour - Approximately 1,125 hours
Salary for Summer Monitor at Both Pools		\$ 23,500.00	Paid at \$10 per hour
Employee P/R Taxes		\$ 2,000.00	7.65% of gross payroll
Employee Workers Comp		\$ 1,300.00	
GATE REPAIR SERVICE		\$ 1,000.00	

FINANCIAL STATEMENT CATEGORY	VENDOR	ANNUAL AMOUNT OF CONTRACT	COMMENTS/SCOPE OF SERVICE
RESERVES & CONTINGENCY			
O&M contingency		\$ 34,257.00	
O&M Projects		\$ -	To be Determined
Transfer to Emergency Reserve			
Transfer to Asset Reserve		\$ 41,878.00	Based on Custom reserves Study the amount at the end of FY 2018 should be \$395,827
Transfer to Bill Payment Reserve		\$ -	Pursuant to GASB; Bill payment reserve should represent 3 months of expenditures before other financing uses (transfers)
Transfer to Park Development Reserve		\$ 175,000.00	

**STATEMENT 3
BALLANTRAE CDD
ADOPTED FY 2018 BUDGET - SERIES 2015
DEBT SERVICE ASSESSMENT**

	FY 2018 PROPOSED BUDGET
REVENUE	
ASSESSMENTS ON-ROLL	\$ 557,776
INTEREST--INVESTMENT	-
TOTAL REVENUE	557,776
EXPENDITURES	
DEBT SERVICE OBLIGATION	557,776
TOTAL EXPENDITURES	557,776
EXCESS OF REVENUE OVER (UNDER) EXPENDITURES	-

TOTAL DS BUDGET	\$	557,776.18
COLLECTION COST @ 6%	\$	35,098.34
TOTAL	\$	<u>592,874.52</u>