

Budget Template
Ballantrae Community Development District
General Fund
Fiscal Year 2010/2011

	Chart of Accounts Classification	Actual YTD through 04/30/10	Projected Annual Totals 2009/2010	Annual Budget for 2009/2010	Projected Budget variance for 2009/2010	Budget for 2010/2011	Budget Increase (Decrease) vs 2009/2010	Budget Increase (Decrease) vs 2009/2010 projected totals	Comments
8	REVENUES								
9									
10	Special Assessments								
12	Assessments - Tax Roll	906,429	906,429	899,116	7,313	899,116	0	(7,314)	
13									
14	Other Miscellaneous Revenues								
15	Interest	907	907	0	(907)	0	0	(907)	
16	Rental Fees	1,350	2,314	0	(2,314)	0	0	(2,314)	
17									
18	TOTAL REVENUES	908,686	909,651	899,116	4,092	899,116	0	(10,535)	
19									
20	EXPENDITURES								
21	Administrative								
22	Legislative								
23	Supervisor Fees	7,600	12,600	20,000	(7,400)	14,000	(6,000)	1,400	12 BOS meetings and 2 workshops
24	Financial & Administrative								
25	Administrative Services	4,923	7,006	9,013	(2,007)	5,000	(4,013)	(2,006)	Based on new 3-year agreement
26	District Management	19,238	31,738	33,475	(1,737)	30,000	(3,475)	(1,738)	Based on new 3-year agreement
27	Disclosure Report	5,000	5,000	5,000	0	5,000	0	0	Annual Bondholder Disclosure Report
28	Trustees Fees	2,177	3,500	3,500	0	3,500	0	0	
29	Property Appraiser Fees	150	150	150	0	150	0	0	Annual Administrative Fee
30	Financial Consulting Services	7,552	7,552	9,270	(1,718)	5,000	(4,270)	(2,552)	Based on new 3-year agreement
31	Accounting Services	10,906	17,156	19,313	(2,157)	15,000	(4,313)	(2,156)	Based on new 3-year agreement
32	Auditing Services	0	7,100	7,100	0	7,100	0	0	Estimate, will be updated with new agreement
33	Arbitrage Rebate Calculation	0	1,575	1,575	0	1,125	(450)	(450)	Annual bond arbitrage report required for IRS
34	District Engineer	9,118	15,631	18,000	(2,369)	18,000	0	2,369	
35	Litigation Engineer	0	0	10,000	(10,000)	10,000	0	10,000	
37	Newsletter	1,155	1,980	2,000	(20)	2,000	0	20	
40	Public Officials Liability Insurance	1,313	2,250	4,000	(1,750)	2,475	(1,525)	225	10% increase estimate
41	Legal Advertising	285	900	500	400	900	400	0	\$854 was spent in 08-09
42	Bank Fees	29	50	100	(50)	60	(40)	10	
43	Dues, Licenses & Fees	725	775	605	170	775	170	0	\$175 DCA fee, \$550 pool permits, \$50 PACA
44	Miscellaneous Fees	0	0	100	(100)	0	(100)	0	
45	Website Hosting	100	200	200	0	200	0	0	
47	Legal Counsel								
48	District Counsel	15,672	26,866	30,000	(3,134)	30,000	0	3,134	
49	Litigation Services	1,965	3,369	50,000	(46,631)	50,000	0	46,631	
50	Administrative Subtotal	87,908	145,398	223,901	(78,503)	200,285	(23,616)	54,887	
51									
52	Field Operations								
53	Electric Utility Services								
54	Utility Services	9,057	20,600	24,000	(3,400)	21,718	(2,282)	1,118	Based on 08/09 actual, plus 5% inflation increase
55	Utility - Recreation Facilities	8,595	14,734	16,000	(1,266)	15,918	(82)	1,184	Based on 08/09 actual, plus 5% inflation increase
56	Street Lights	59,843	102,588	97,000	5,588	104,366	7,366	1,778	Based on 08/09 actual, plus 5% inflation increase
63	Water - Sewer Combination Services								
64	Utility Services	0	0	0	0	0	0	0	
65	Utility - Recreation Facility	1,923	5,070	7,000	(1,930)	5,331	(1,669)	261	Based on 08/09 actual, plus 5% inflation increase
66	Stormwater Assessment	925	925	500	425	1,018	518	93	Estimate of 10% increase
67	Water - Reclaimed	0	0	0	0	0	0	0	
68	Water - Fountain	0	0	0	0	0	0	0	
69	Water - Pool	0	0	0	0	0	0	0	
70	Stormwater Control								
71	Fountain Service Repairs & Maintenance	0	0	5,000	(5,000)	5,000	0	5,000	
72	Lake/Pond Bank Maintenance	0	0	15,000	(15,000)	0	(15,000)	0	
73	Aquatic Contract	13,300	22,800	22,800	0	22,800	0	0	AES to hold price for next year
74	Mitigation Area Monitoring & Maintenance	760	1,303	2,000	(697)	1,500	(500)	197	
77	Lake/Pond Repair	0	13,800	10,000	3,800	40,000	30,000	26,200	
78	Weir Repair	0	0	0	0	25,000	25,000	25,000	North End of Ballantrae Blvd.
79	Aquatic Plant Install & Replacement	0	22,000	0	22,000	1,000	1,000	(21,000)	to cover any potential loss of new plants
80	Other Physical Environment								
85	General Liability Insurance	1,604	2,750	3,860	(1,110)	3,025	(835)	275	10% increase estimate
86	Property Casualty Insurance	5,030	8,556	9,025	(469)	9,412	387	856	10% increase estimate
88	Entry & Walls Maintenance	0	0	5,000	(5,000)	5,000	0	5,000	for repairs not covered by insurance
89	Landscape Maintenance	106,207	182,069	184,000	(1,931)	142,631	(41,369)	(39,438)	Based on Greenbriar 3-year agreement
90	Irrigation Repairs and Maintenance	2,528	4,334	8,000	(3,666)	14,600	6,600	10,266	Rust-Off and repairs not covered by agreement
91	Equipment Rental	0	0	1,000	(1,000)	0	(1,000)	0	
92	Tower Maintenance	0	3,000	3,000	0	0	(3,000)	(3,000)	
93	Landscape Replacement Plants, Trees, Mulch	15,392	26,386	30,000	(3,614)	36,158	6,158	9,772	Greenbriar annual/mulch rotations; plant replace
94	Sod Replacement	201	8,500	12,000	(3,500)	12,000	0	3,500	
95	Miscellaneous Expense	11,148	19,111	5,000	14,111	5,000	0	(14,111)	
96	Road & Street Facilities								
98	Street Sweeping	0	0	1,000	(1,000)	0	(1,000)	0	
100	Street Light/Decorative Light Maintenance	223	383	2,500	(2,117)	1,500	(1,000)	1,117	Landscape lighting repairs
102	Sidewalk Repair & Maintenance	0	0	0	0	1,500	1,500	1,500	Common area maintenance/repairs
105	Parks & Recreation								
106	Employee - Salaries	27,294	46,790	51,950	(5,160)	52,000	50	5,210	One full time, one part time maintenance staff
107	Employee - P/R Taxes	2,020	3,463	4,660	(1,197)	4,850	190	1,387	
108	Employee - Workers' Comp	2,199	3,770	2,570	1,200	2,290	(280)	(1,480)	
109	Employee - Health Insurance Stipend	1,400	2,400	2,400	0	2,400	0	0	

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110	Mileage	754	1,293	1,500	(207)	1,400	(100)	107	Based on IRS reimbursement of 50 cents/mile
111	Additional Pay	300	300	700	(400)	0	(700)	(300)	
114	Clubhouse Facility Maintenance	1,217	2,086	15,000	(12,914)	5,000	(10,000)	2,914	
116	Clubhouse Telephone, Fax, Internet	1,732	2,969	4,000	(1,031)	2,747	(1,253)	(222)	Brighthouse internet, 5% increase
119	Clubhouse Office Supplies	965	1,654	2,500	(846)	2,500	0	846	
121	Clubhouse Facility Irrigation	0	0	750	(750)	0	(750)	0	
122	Pool/Water Park/Fountain Maint	8,861	15,190	7,500	7,690	12,800	5,300	(2,390)	Pool chemicals, repairs
123	Security System	580	580	2,000	(1,420)	0	(2,000)	(580)	Included in Asset Reserve Schedule
124	Pool Furniture Replacement	0	0	1,000	(1,000)	0	(1,000)	0	Included in Asset Reserve Schedule
125	Clubhouse Furniture Replacement	220	377	2,000	(1,623)	0	(2,000)	(377)	
127	Clubhouse Equipment Rental	38	65	1,000	(935)	1,000	0	935	To be used if necessary
128	Clubhouse Miscellaneous Expense	711	1,219	2,000	(781)	2,000	0	781	
130	Athletic/Park Court/Field Repairs	0	0	0	0	2,500	2,500	2,500	Maintenance of tennis, b-ball, volleyball courts
132	Miscellaneous Expenses	2,390	4,097	5,000	(903)	0	(5,000)	(4,097)	
133	Capital Improvements	0	10,000	10,000	0	0	(10,000)	(10,000)	
135	Law Enforcement								
136	Off Duty Deputy Services	13,826	30,000	30,000	0	30,000	0	0	
150	Contingency								
151	Unallocated Emergency Reserves	2,800	4,800	150,000	(145,200)	150,000	0	145,200	
153	Asset Management Fund	0	40,000	40,000	0	0	(40,000)	(40,000)	
154	Capital Reserves	0	25,000	25,000	0	33,847	8,847	8,847	Per Asset Reserve Schedule
155	Capital Improvements	0	0	0	0	12,500	12,500		fitness stations, holiday lights, amenity site plan
156	Field Operations Subtotal	304,044	654,962	825,215	(170,253)	792,310	(32,905)	137,348	
157									
158	Contingency for TRIM notice					56,521	56,521		Approx. 7% of Field Operations Subtotal
159									
160	TOTAL EXPENDITURES	391,952	800,360	1,049,116	(248,756)	1,049,116	0	192,235	variance does not include trim
161									
162	Balance Forward from Prior Year			150,000		150,000	0		
163									
164	REVENUES OVER EXPENDITURES	516,735	109,291	0	252,848	0	0		

Collection and Discount % applicable to the county:

6.0%

Gross assessments

\$ 956,506

Notes:

1. Preliminary financial statements were used for this exercise.
2. Developer Contribution or Levied Assessments to cover 100% of the budgeted expenditures. Exclude other revenue sources from projection. Interest Earnings are excluded from this exercise.
- ** 3. Tax Roll Collection Costs for Pasco County is 6.0% of Tax Roll. Budgeted net of tax roll assessments. See Assessment Table.
4. If financing needed for operations until tax roll assessments are received, include financing costs in Miscellaneous Expense.
5. The assessments will be reclassified (on roll vs. off roll) as appropriate based on the respective percentage of platted lots.

Ballantrae Community Development District

FISCAL YEAR 2010/2011 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

2010/2011 O&M Budget	\$899,115.75
Pasco County 6% Collection Cost:	<u>\$57,390.37</u>
2010/2011 Total:	<u>\$956,506.12</u>

2009/2010 O&M Budget	\$899,116.00
2010/2011 O&M Budget	\$899,115.75

Total Difference:	<u><u>-\$0.25</u></u>
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	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease (1)	
	2009/2010	2010/2011		
Debt Service - Townhomes	\$450	\$449.98	-\$0.02	0.00%
Operations/Maintenance - Townhomes	\$587	\$586.84	-\$0.16	-0.03%
Total	\$1,037	\$1,036.82	-\$0.18	-0.02%
Debt Service - Single Family 40'	\$800	\$799.96	-\$0.04	0.00%
Operations/Maintenance - Single Family 40'	\$1,048	\$1,047.93	-\$0.07	-0.01%
Total	\$1,848	\$1,847.89	-\$0.11	-0.01%
Debt Service - Single Family 45'	\$800	\$799.96	-\$0.04	0.00%
Operations/Maintenance - Single Family 45'	\$1,048	\$1,047.93	-\$0.07	-0.01%
Total	\$1,848	\$1,847.89	-\$0.11	-0.01%
Debt Service - Single Family 50'	\$800	\$799.96	-\$0.04	0.00%
Operations/Maintenance - Single Family 50'	\$1,048	\$1,047.93	-\$0.07	-0.01%
Total	\$1,848	\$1,847.89	-\$0.11	-0.01%
Debt Service - Single Family 65'	\$900	\$899.96	-\$0.04	0.00%
Operations/Maintenance - Single Family 65'	\$1,184	\$1,184.16	\$0.16	0.01%
Total	\$2,084	\$2,084.12	\$0.12	0.01%
Debt Service - Single Family 70'	\$900	\$899.96	-\$0.04	0.00%
Operations/Maintenance - Single Family 70'	\$1,184	\$1,184.16	\$0.16	0.01%
Total	\$2,084	\$2,084.12	\$0.12	0.01%
Debt Service - Single Family 75'	\$900	\$899.96	-\$0.04	0.00%
Operations/Maintenance - Single Family 75'	\$1,184	\$1,184.16	\$0.16	0.01%
Total	\$2,084	\$2,084.12	\$0.12	0.01%
Debt Service - Comercial	\$900	\$899.96	-\$0.04	0.00%
Operations/Maintenance - Comercial	\$1,184	\$1,184.16	\$0.16	0.01%
Total	\$2,084	\$2,084.12	\$0.12	0.01%

(1) For FY10-11, all assessment amounts will be shown with two decimal digits for accounting purposes. As a result, debt service amounts may appear to fluctuate up to \$0.50 from the previous year, although the actual assessment amount has not changed.